

A young man and woman are smiling and posing in front of a yellow school bus. The man is wearing a blue patterned shirt and has a backpack. The woman is wearing a black and white striped shirt. The bus has "BUS" written on its side.

Financing Your College Education
Friday, July 7, 2017
10am - 11am

JoinMe Tools

- Turn on audio (so you can hear us!)
 - Tap on the phone icon > Call via internet > Connect
- Chat Feature
 - Send questions/messages by tapping on the message bubble icon
 - Send to the group @All or directly to @LAPromiseFund
 - We will address your questions at the end of the presentation
- This webinar is being recorded so you can access it again after today. It will be available on the TIP website: <http://theinternproject.weebly.com/webinars.html>

INTRODUCTION



Maribel DeAnda

Associate Director of College Access

De Anda attended the University of California, Berkeley, where she received her Bachelor's degree in Social Welfare. At UC Berkeley, she worked with student-initiated organizations, including Bridges Multicultural Resource Center, an organization dedicated to recruit underrepresented students into institutions of higher education, and provide resources to retain these students at the University. De Anda later attended Cal State Long Beach, where she obtained a Masters degree, with an emphasis on the Social and Cultural Analysis of Education.

COST OF ATTENDANCE: AT A GLANCE

INSTITUTION	COST OF ATTENDANCE	TUITION
Community College (CC)	Varies	\$2,000-\$3,000 *46 per unit
California State University (CSU)	\$21,437	\$6,119 – \$9,000
University of California (UC)	\$33,600	\$13,400
Independent/Private	42,000 - \$79,000	\$30,000-\$65,000

COST OF ATTENDANCE

Tuition & Fees

Room & Board

Book & Supplies

Transportation

Health

Personal
Expenses

TIP

TYPES OF FINANCIAL AID

Grants

Cal Grant/University

Does not need
to be repaid

Scholarships

Private/University

Does not need
to be repaid

Work Study

On-campus Jobs

Money earned by student
as payment for a job on
campus. Does not need
to be repaid

Loans

Borrowed money
to pay college
expenses

WHAT IS FAFSA?

- Free Application for Federal Student Aid (FAFSA) is a form that students fill out to determine grant, work study and loan eligibility for financial aid
- Apply: <https://fafsa.ed.gov/index.htm>
- Application opens October 1, 2017
- State Deadline: March 2, 2018
- Expected Family Contribution (EFC) is the amount a family (parent and student) is expected to contribute from income and assets over time
 - Examples: Parental and student income, private scholarships, loans, etc.



CALIFORNIA DREAM ACT

- The California Development, Relief, and Education for Alien Minors (DREAM) Act is a package of CA state laws that allow students who were brought into the US under the age of 16 without proper visas/immigration
- Students who meet the following requirements can receive state and institutional financial aid benefits
 - Students who have attended a California school for 3 or more years
 - Will be graduating from a California high school or equivalent (i.e. GED)
 - Will attend an accredited California college
- Apply: <https://dream.csac.ca.gov/>
- Application opens October 1, 2017
- Due March 2, 2018



CAL GRANT APPLICATION

Step 1: Complete FAFSA

Step 2: Send GPA verification form by March 2, 2017

Some high schools send this verification automatically (most LAUSD schools)- Check with your college counselor!



CAL GRANT APPLICATION

- Cal Grant A- Min 3.0 G.P.A. Entitlement awards provide low-income students with a living allowance and assistance with tuition and fees up to \$5,472 for CSU, \$12,192 for UC, and \$9,084 for Private schools
- Cal Grant B- Min 2.0 G.P.A. Entitlement awards provide low-income students with living assistance with tuition and fees. Most 1st year students receive an allowance of up to \$1,656
- Cal Grant C- Awards help pay for tuition & training at occupational or career technical schools. Students receive up to \$547 in books and up to \$2,462 for tuition at a school other than a California Community College



WORK STUDY

- Federally subsidized wages
- Flexible work schedule (usually on campus jobs)
- Part-time only (20hrs/week max)
- Opportunity to network and build your resume



EDUCATIONAL LOANS

Subsidized Loans

- Slightly better terms to help out student with financial need
- Available to Undergraduates with Financial Need
- U.S Department of ed. pays the interest while student is enrolled in school. Loans go up to \$7,500

Unsubsidized Loans

- Available to undergraduate and graduate students; there is no requirement to demonstrate financial need
- Responsible for paying interest on unsubsidized loan during all periods, interest during grace and forbearance periods will accumulate and be added to principal amount of loan. Loans go up to \$7,500

EDUCATIONAL LOANS

- Don't be afraid of loans- think of them as investments for your future
- Make smart loan choices, learn about subsidized and unsubsidized loans.
- Accept what you need, return what you don't need



REMEMBER YOUR DEADLINES!

- CSU Applications: October 1st – November 30th 2017
- UC Applications: November 1st – November 30th 2017
- Cal Grant: March 2, 2018
- Dream Act: March 2, 2018
- FAFSA State Deadline: March 2, 2018
- FAFSA Federal Deadline: June 30, 2018
- Letter of Intent (University commitment): May 1, 2018
- Final Transcript: July 15, 2018
- California Community Colleges: OPEN enrollment
- Educational Opportunity Program (EOP): Varies depending on institution, pay attention!
- House Applications: Varies depending on institution, pay attention!



LINKS + RESOURCES

- FAFSA: <https://fafsa.ed.gov/index.htm>
- Dream Act: <https://dream.csac.ca.gov/>
- Cal Grant: <http://www.csac.ca.gov/doc.asp?id=48>
- Federal Student Aid: <https://studentaid.ed.gov/sa/>

